

**CITY OF PHILLIPS
2024 ADOPTED CITY BUDGET**

SCHEDULE OF REVENUE		2023 Budget	2024 Proposed Budget	% Change
SECTION I	TAXES	\$ 139,000	\$ 152,500	8.85%
SECTION II	SPECIAL ASSESSMENTS	\$ 9,000	\$ 9,000	0.00%
SECTION III	INTERGOVERNMENTAL REVENUES	\$ 807,313	\$ 883,917	8.67%
SECTION IV	LICENSES AND PERMITS	\$ 9,500	\$ 9,500	0.00%
SECTION V	FINES & FORFEITURES	\$ 16,600	\$ 16,600	0.00%
SECTION VI	PUBLIC CHARGES	\$ 229,266	\$ 219,771	-4.32%
SECTION VII	INTERGOVERNMENTAL CHARGES	\$ 90,347	\$ 98,412	8.20%
SECTION VIII	MISCELLANEOUS REVENUES	\$ 74,600	\$ 78,374	4.82%
SECTION IX	OTHER FINANCING SOURCES	\$ 3,350	\$ 3,350	0.00%
TOTAL		\$ 1,378,976	\$ 1,471,424	6.28%

SCHEDULE OF EXPENDITURES				
SECTION I	GENERAL GOVERNMENT	\$ 202,233	\$ 200,723	-0.75%
SECTION II	PUBLIC SAFETY	\$ 705,454	\$ 822,620	14.24%
SECTION III	PUBLIC WORKS	\$ 429,997	\$ 441,907	2.70%
SECTION IV	HEALTH AND HUMAN SERVICES	\$ 71,809	\$ 74,986	4.24%
SECTION V	CULTURE, RECREATION AND EDUCATION	\$ 416,917	\$ 414,500	-0.58%
SECTION VI	DEVELOPMENT	\$ 10,650	\$ 10,650	0.00%
SECTION VII	DEBT	\$ 167,712	\$ 167,293	-0.25%
SECTION VIII	OTHER FINANCING USES	\$ 90,726	\$ 57,204	-58.60%
INCREASE TO FUND BALANCE		\$ 27,440	\$ 27,440	0.00%
TOTAL		\$ 2,122,938	\$ 2,217,323	4.26%



PROPOSED TAX LEVY	743,962	745,899
PROPOSED CITY MILLRATE		0.0062710

DATED OCTOBER 14, 2023
SHELBY KOSMER
CITY CLERK/TREASURER

2024 SPECIAL FUND BUDGET

	CDBG Housing	TID #2	TID #3	TID #4
Revenues	3,132.00	-	42,000.00	400,000.00
Expense	5,000.00	-	3,500.00	500,000.00
Op Transfer In				
Net Change				
In Fund				
Balance	\$ (1,868.00)	\$ -	\$ 38,500.00	\$ (100,000.00)

Adopted by the Common Council of the City of Phillips at a legal meeting held on November 14, 2023

Approved: 
 Attest: 
 Clerk-Treasurer